

25 October 2019

## Company Announcement

### Paul Byrnes determined an independent director

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The board has determined that, in view of the fact that Paul Byrnes is no longer a substantial shareholder in the Company and that he relinquished the CEO role with the Company more than three years ago, under the NZX and ASX listing rules Paul Byrnes is now an independent director.

Following this determination, the board comprises seven directors: a non-executive chairman, four independent directors, two non-executive directors.

**ENDS**

#### About Turners

Turners Automotive Group is New Zealand's largest integrated automotive financial services group helping wholesale and retail customers in three areas; buying and selling vehicles, finance and insurance and debt management services. [www.turnersautogroup.co.nz](http://www.turnersautogroup.co.nz)

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