

**18 MAY 2017**

**COMPANY ANNOUNCEMENT**

**NOTIFICATION OF NAME AND TICKER CODE CHANGE**

In accordance with NZX Main Board Listing Rule 10.6.1(f), Turners Limited would like to advise that it proposes to change its name and ticker code from "Turners Limited: TNR" to "Turners Automotive Group Limited: TRA", with effect from 23 May 2017.

This is due to Turners' intention to undertake a foreign exempt compliance listing on the ASX, where the name "Turners Limited" is not available. The listing will provide Turners with access to a larger capital market to support its growth strategy and reflects the interest in the company and the sector from Australian investors. The name reflects the growth focus of the group as it continues to develop into an integrated vehicle sales, finance and insurance business. The ASX listing is planned for July 2017.

**ENDS**

**About Turners**

Turners Limited is an integrated financial services group, primarily operating in the automotive sector.  
[www.turnerslimited.co.nz](http://www.turnerslimited.co.nz)

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